



DECEMBER 2008 NEWSLETTER



Remember Fringe Benefits Tax This Festive Season

For employers organising workplace Christmas Parties and gifts for employees and associates it pays to remember the Fringe Benefits Tax effects. Depending on the exact circumstances these activities may create a liability for FBT.

For example FBT will apply for a Christmas Party if:

- The party is held off the business premises;
- The party costs \$300 or more per head;
- They give their employees a gift.

Contact us if you need assistance in working out how to structure your Christmas Party to avoid FBT or on how to calculate your FBT liability or more information can be found at the following website :

<http://www.ato.gov.au/business/es/content.asp?doc=/content/51481.htm&pc=001/003/027/002/007&mnu=&mfp=&st=&cy=1>

Understand your business ratios to get more profit

A better understanding of the factors that drive your business will set you on the path to business success. At PCM we strongly believe in looking behind the numbers that make up your financial statements and taxation returns to the numbers that really matter – the ratio's that show exactly what you are achieving and where changes would have the best effect. We use Profit Optimiser tools to provide a snap shot of your business' health and an analysis of the ratio's that indicate where your business is headed, and can demonstrate how improving one ratio will change everything. A recent article in "Nett" magazine provides a good introduction to understanding business ratios for all business owners and fits in with our belief that better understanding is better for your business.

Talk to one of our Accounting Staff regarding Profit Optimiser tools and how they can help you grow your business.

Read the NETT Magazine Article at:

<http://nett.com.au/start-sell-business/start-up/five-numbers-you-need-to-know/11304.html>

Self Managed Super Fund – Should I have one?

The various forms of super can be confusing, fortunately here at PCM we are across all of the issues and have both Self Managed Super Funds and Managed Superannuation funds available for our clients.

For more information regarding Self Managed Super Funds ring our office or more general information can be found at the following website :

<http://www.fido.gov.au/fido/fido.nsf/byheadline/Switching+to+DIY+super?>



Everybody at PCM Group would like to wish all of our clients a very merry Christmas and a safe and prosperous new year.

Our office will be closed over the Christmas break from Wednesday 24th December and re-opening on Monday 5th January 2009.

